

## **3b Strategic Transport Fund Update**

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### **o Purpose of Report**

To update Board members on the payments received and agreements made in relation to the Strategic Transport Fund to date.

### **o Background**

The Strategic Development Planning Authority adopted the supplementary guidance 'Delivering Identified Projects through a Strategic Transport Fund' in December 2011. This guidance is non-statutory supplementary guidance in support of the Aberdeen City and Shire Structure Plan 2009 and was adopted with the intention that it would be reviewed and adopted as statutory guidance as part of the new Strategic Development Plan.

### **o Progress Update**

Since the last report to the Board in August 2013, contributions for three further sites have been agreed, one through a Section 75 agreement and two through an upfront payment with two sites being in the City and one in Aberdeenshire.

In total, contributions of £10,000,000 have now been agreed in relation to the STF of which £189,000 has already been paid into the STF.

Full details of the contributions received into the fund and expenditure are provided in the Nestrans Annual Report.

### **o Recommendation**

The Board is recommended to:

- Note the update on payments into the Strategic Transport Fund;

KC/17 October 2013