Strategy -
3c Strategic Transport Fund

Purpose of Report

The purpose of this report is to update the Board on the payments received into the Strategic Transport Fund since the last Board meeting in December 2012.

Background

The Strategic Development Planning Authority adopted the supplementary guidance in December 2011. This guidance is non-statutory supplementary guidance in support of the Aberdeen City and Shire Structure Plan 2009 and was adopted with the intention that it would be reviewed and adopted as statutory guidance as part of the new Strategic Development Plan.

Update on the Fund

Since the last report to the Board in December 2012, contributions for one further site have been agreed:

- An upfront payment has been received for £45,925 for a development in the City;

In total, contributions of £1,354,000 have been agreed of which £111,000 has already been paid into the STF.

Full details of the contributions received into the fund and expenditure will be provided in the Nestrans Annual Report for 2012/13.

Recommendation

The Board is recommended to:

- Note the update on payments into the Strategic Transport Fund;

KC 11 February 2013